

# AUDIT REPORT

*Date*

## A. R. B. GARUD ARTS, COMMERCE AND SCIENCE COLLEGE, SHENDURNI



2015-16

### RAVINDRA CHHAJER & CO.

CHARTERED ACCOUNTANTS,

H.O.:1, Second Floor, Mansing Market,

Near Railway Station,

Jalgaon.

Ph.:(0257) 2233966, 2233955, Mob. 9372233966

*UPM*

PRINCIPAL

Appasaheb R.B.Garud Art's  
Commerce & Science College,  
Shendurni-424204 Tal-Jamner  
Dist-Jalgaon (M.S.)

**A. R. B. GARUD ARTS, COMMERCE AND SCIENCE COLLEGE, SHENDURNI**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016**

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
<b>TO OPENING BALANCE</b>			<b>BY SALARY &amp; ALLOWANCE</b>		
Cash in hand	1116.00		Basic	5544350.00	
Bank of Maharashtra	981579.00		Grade Pay	1484000.00	
Central Bank of India	190941.00		Dearness Allowance	8445375.00	
JDCC Non Salary	43098.14		HRA	692015.00	
JDCC Salary A/c	12778.60		TRA	282000.00	
Union Bank of India	88953.00	1318465.74	Principal Allowance	24000.00	
			Principal Licence Fees	16800.00	16588540.00
<b>TO GRANT</b>			<b>BY ADMINISTRATIVE EXPENSES</b>		
Salary Grant		16588540.00	Ashwamedh Krida Expenses	15054.00	
Examination Grant		174054.00	Building Maintenance	500.00	
			Computer Class Fees	1450.00	
<b>TO FEES &amp; FINES</b>			Computerisation	6310.00	
Admission Fees	150.00		E-Suvidha Fees	31550.00	
Allumani Association	3500.00		Eligibility Fees	11210.00	
Ashwamedh Krida Fees	18930.00		Environment Studies Fees	500.00	
Building Maintenance	63100.00		Examination Fees Expenses	489479.00	
Computer Class Fees	115750.00		Gathering Expenses	25180.00	
Computerisation Fees	12620.00		Gymkhana Fees	13541.00	
E-Suvidha Fees	63100.00		Identity Card Expenses	11150.00	
Eligibility Fees	14000.00		Library Card Fees	105.00	
Eligibility Form Fees	2830.00		Library Fees	625.00	
Environment Studies Fees	28100.00		Magazine Fees	200.00	
Examination Fees(NMU)	601585.00		Medical Fees	1221.00	
Examination Form Fees(NMU)	22485.00		Miscellaneous Expenses	11460.00	
Fine	360.00		Personality Development	125.00	
Gathering Fees	25200.00		Power Charges Expenses	6280.00	
General Knowledge Fees	10500.00		Practical Fees Expenses	3594.00	
Gymkhana Fees	62900.00		Prospectus Expenses	150.00	
Identity Card Fees	18980.00		Student Activities Expenses	14300.00	
Library Card Fees	9495.00		Student Emergency Fees	6260.00	
Library Fees	78675.00		Student Insurance Fees	6260.00	
Magazine Fees	25200.00		Tutorial Fees	300.00	
Medical Fees	7025.00		Self Finance	50.00	
Miscellaneous Fees	63100.00		Advertisement Expenses	24060.00	
Personality Development	15775.00		Affiliation Fees	1800.00	
Power Charges Fees	63100.00		Answer Book Expenses(NMU)	43092.00	
Practical Fees	27780.00		Association Expenses	595.00	
Prospectus Fees	18930.00		Audit Fees	5700.00	
Student Activity Fees	25240.00		Bank Commission	4986.20	
Student Emergency Fees(NMU)	6310.00		Book Binding Expenses	610.00	
Student Insurance Fees	6310.00		Building Rent	7000.00	
Transfer Certificate Fees	30300.00		CAP Expenses	64506.00	
Tuition Fees	948545.00		Electric Expenses	51810.00	
Library Book Fine	445.00		Ground Repairs Expenses	10000.00	
Tutorial Fees	37740.00		Gymkhana Expenses	44888.00	
Self Finance	6330.00	2434390.00	Newspaper Expenses	14059.00	
			Office Expenses	2265.00	
<b>OTHER INCOME</b>			Poen's Dresses	9274.00	
Newspaper (Waste)		6000.00	Postage Expenses	342.00	
			Printing Expenses	38555.00	
			Pro-rata Expenses	6210.00	
			Stationery Expenses	46407.00	
			Teaching Aid	1050.00	
			Telephone Expenses	29720.00	
			Travelling Expenses	150.00	
			Other Expenses	37862.00	
			Dead Stock Repair	15300.00	
			Road Repair	10000.00	
			Examination Expenses(NMU)	147600.00	
			Maintenance Expenses	45593.00	
			Xerox Expenses	20663.00	
			Books & Periodic	999.00	
			Other Fees Expenses	567.00	
			Garden Expenses	10000.00	
			Eligibility Form Fees	50.00	1352567.20



*[Handwritten Signature]*

**PRINCIPAL**  
**Appasaheb P.B. Garud Arts,**  
**Commerce & Science College**  
**Shendurni-424204 Tal-Jalgaon**  
**Dist- Jalgaon (M.S.)**

*[Faint official stamp]*

TO FIXED ASSETS Dead Stock		10000.00	BY FIXED ASSETS Dead Stock Furniture	55200.00 78750.00	133950.00
TO FUND Development Fund Social Welfare Fund Poor Boy's Fund	47325.00 18930.00 25200.00	91455.00	BY FUND Development Fund Social Welfare Fund Poor Boy's Fund	9690.00 150.00 6410.00	16250.00
TO DEPOSIT Library Deposite		27900.00	BY DEPOSIT Library Deposite		500.00
TO ADVANCE Prof. S W Bhole Prof. M R Patil Prof. V N Patange Principal (Anamat)	25000.00 21000.00 6000.00 2696.00	54696.00	BY ADVANCE Prof. S W Bhole Prof. M R Patil Prof. V N Patange Principal (Anamat)	25000.00 21000.00 6000.00 2696.00	54696.00
TO OTHER CONTRA A/C Professional tax Providend fund D.C.P.S PF Loan Pujya Hariprasad Maha G.S. Society Gratuity Medical Reimbursemen GSLI-Nashik LIC Income tax	65000.00 218400.00 1278772.00 500000.00 632752.00 2124775.00 1000000.00 30458.00 4800.00 1019499.00 1036100.00	7910556.00	BY OTHER CONTRA A/C Professional tax Providend fund D.C.P.S PF Loan Pujya Hariprasad Maha G.S. Society Gratuity Medical Reimbursement GSLI-Nashik LIC Income tax	65000.00 218400.00 1278772.00 500000.00 632752.00 2124775.00 1000000.00 30458.00 4800.00 1019499.00 1036100.00	7910556.00
TO INTERNAL A/C Education Society Junior Colleges NSS	745371.00 674847.00 15000.00	1435218.00	BY INTERNAL A/C Education Society Junior College Science College NSS UGC	304815.00 37080.00 20000.00 24160.00 1057009.00	1443064.00
TO PAYMENT HELD		108136.00	BY OPENING BALANCE DIFFERENCE		756639.64
TO CLOSING BALANCE JDCC Non Salary		414.00	BY CLOSING BALANCE Cash in hand Bank of Maharashtra Central Bank of India JDCC Salary A/c Union Bank of India	3117.00 1328928.50 469284.80 12778.60 88953.00	1903061.90
<b>TOTAL</b>		<b>30159824.74</b>	<b>TOTAL</b>		<b>30159824.74</b>



As Extracted from Ledgers  
PLACE JALGAON

DATE - 3 FEB 2017

*Principal*  
Appasaheb R.B. Garud Art's  
Commerce & Science College  
Shendurni-424204, Tal. Jamner

*[Handwritten Signature]*  
PRINCIPAL

FOR RAVINDRA CHHAJER & Co.  
CHARTERED ACCOUNTANTS

*[Handwritten Signature]*  
PARTNER

Appasaheb R.B. Garud Art's  
Commerce & Science College,  
Shendurni-424204 Tal-Jamner  
Dist-Jalgaon (M.S.)



**A. R. B. GARUD ARTS, COMMERCE AND SCIENCE COLLEGE, SHENDURNI**  
**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>To Expenditure in respect of</b>		<b>By Grants</b>	
Staff		Salary Grant	16588540.00
Basic	5644350.00	Examination Grant	174054.00
Grade Pay	1484000.00		
Dearness Allowance	8445375.00		
HRA	692015.00		
TRA	282000.00	<b>BY FEES &amp; FINES</b>	
Principal Allowance	24000.00	Admission Fees	150.00
Principal Licence Fees	16800.00	Allumani Association	3500.00
	16588540.00	Ashwamedh Krida Fees	18930.00
<b>BY ADMINISTRATIVE EXPENSES</b>		Building Maintenance	63100.00
Ashwamedh Krida Expen	15054.00	Computer Class Fees	115750.00
Building Maintenance	500.00	Computerisation Fees	12620.00
Computer Class Fees	1450.00	E-Suvidha Fees	63100.00
Computerisation	6310.00	Eligibility Fees	14000.00
E-Suvidha Fees	31550.00	Eligibility Form Fees	2830.00
Eligibility Fees	11210.00	Environment Studies Fees	28100.00
Environment Studies Fee	500.00	Examination Fees(NMU)	601585.00
Examination Fees Expen	489479.00	Examination Form Fees(NM	22485.00
Gathering Expenses	25180.00	Fine	360.00
Gymkhana Fees	13541.00	Gathering Fees	25200.00
Identity Card Expenses	11150.00	General Knowledge Fees	10500.00
Library Card Fees	105.00	Gymkhana Fees	62900.00
Library Fees	625.00	Identity Card Fees	18980.00
Magazine Fees	200.00	Library Card Fees	9495.00
Medical Fees	1221.00	Library Fees	78675.00
Miscellaneous Expenses	11460.00	Magazine Fees	25200.00
Personality Development	125.00	Medical Fees	7025.00
Power Charges Expense	6280.00	Miscellaneous Fees	63100.00
Practical Fees Expenses	3594.00	Personality Development	15775.00
Prospectus Expenses	150.00	Power Charges Fees	63100.00
Student Activities Expen	14300.00	Practical Fees	27780.00
Student Emergency Fees	6260.00	Prospectus Fees	18930.00
Student Insurance Fees	6260.00	Student Activity Fees	25240.00
Tutorial Fees	300.00	Student Emergency Fees(C	6310.00
Self Finance	50.00	Student Insurance Fees	6310.00
Advertisement Expenses	24060.00	Transfer Certificate Fees	30300.00
Affiliation Fees	1800.00	Tuition Fees	948515.00
Answer Book Expenses(M	43092.00	Library Book Fi	
Association Expense			



Bank Commission	4986.20				
Book Binding Expenses	610.00				
Building Rent	7000.00				
CAPE Expenses	64506.00				
Electric Expenses	51810.00				
Ground Repairs Expense	10000.00				
Gymkhana Expenses	44888.00				
Newspaper Expenses	14059.00				
Office Expenses	2265.00				
Post's Dresses	9274.00				
Postage Expenses	342.00				
Printing Expenses	38555.00				
Pro rata Expenses	6210.00				
Stationery Expenses	46407.00				
Teaching Aid	1050.00				
Telephono Expenses	29720.00				
Travelling Expenses	150.00				
Other Expenses	37862.00				
Dead Stock Repair	15300.00				
Road Repair	10000.00				
Examination Expenses(N	147600.00				
Maintenance Expenses	45593.00				
Xerox Expenses	20663.00				
Books & Periodic	999.00				
Other Fees Expenses	567.00				
Garden Expenses	10000.00				
Eligibility Form Fees	50.00	1352567.20			
To Opening Balance Difference		756639.64			
To Depreciation		130228.00			
To Excess of Inome Over Expenditure		375009.16			
	<b>TOTAL</b>	<b>19202984.00</b>		<b>TOTAL</b>	<b>19202984.00</b>

BY OTHER INCOME  
Newspaper (Waste)

6000.00



to be closed from ledgers  
PLACE JALGAON

DATE = 3 FEB 2017

*Principal*

Appasaheb R.B. Garud Art's  
Commerce & Science College  
Shendurni-424204, Tal. Jamner

FOR RAVINDRA CHHAJER & Co.  
CHARTERED ACCOUNTANTS

*R.V.S.*  
PARTNER



*Appasaheb*  
**PRINCIPAL**  
Appasaheb R.B. Garud Art's  
Commerce & Science College,  
Shendurni- 424204 Tal-Jamner  
Dist- Jalgaon (M.S.)

**A. R. B. GARUD ARTS, COMMERCE AND SCIENCE COLLEGE, SHENDURNI**  
**BALANCE SHEET AS ON 31.03.2016**

FUNDS & LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
EDUCATION SOCIETY	20333901.09		OTHER FIXED ASSETS		1172040.00
Add: During the Year	745371.00		As per schedule		
	21079272.09				
Less: During the Year	304815.00	20774457.09	DEPOSIT & ADVANCES		
			Other Advances	-	26900.00
FUND AND DEPOSITES					
SOCIAL WELFARE FUND	154452.00		NSS Account	37135.00	
Add: During the Year	18930.00		Add: During the Year	24160.00	
	173382.00			61295.00	
Less: During the Year	150.00	173232.00	Less: During the Year	15000.00	46295.00
POOR BOYS FUND	147477.00		UGC Account	14643588.00	
Add: During the Year	25200.00		Add: During the Year	1057009.00	
	172677.00			15700597.00	
Less: During the Year	6410.00	166267.00	Less: During the Year	0.00	15700597.00
DEVELOPMENT FUND	307210.00		Women's Hostel	2352862.00	
Add: During the Year	47325.00		Add: During the Year	0.00	
	354535.00			2352862.00	
Less: During the Year	9690.00	344845.00	Less: During the Year	0.00	2352862.00
BUILDING FUND	269924.00		PLA Account		1005.00
Add: During the Year	0.00		Uni. Eligibility Fees		8840.00
	269924.00		Science Faculty Advances	-	153422.00
Less: During the Year	0.00	269924.00			
CURRENT DEPOSITS	240700.00		CAP		179864.00
Add: During the Year	27900.00		Uni. Exam Exps. Account		313780.00
	268600.00		Science College Account	0.00	
Less: During the Year	500.00	268100.00	Add: During the Year	20000.00	
				20000.00	
NMU Student Welfare Fund	5000.00		Less: During the Year	0.00	20000.00
Add: During the Year	0.00				
	5000.00				
Less: During the Year	0.00	5000.00			



*V. P. J.*  
**PRINCIPAL**

**Appasaheb R.B. Garud Art's  
 Commerce & Science College,  
 Shendurni-424204 Tal-Jamner  
 Dist-Jalgaon (M.S.)**



OTHER PAYABLE			BOOK BANK		76040.00
PRINCIPAL ANAMAT	328500.00		Governing Body		123.48
Add During the Year	2696.00				
Loss During the Year	331196.00	328500.00			
	2696.00				
UNIL EXAM GRANT	121400.00		CASH & BANK BALANCE		
Add During the Year	0.00		Cash in hand	3117.00	
Loss During the Year	121400.00	121400.00	Bank of Maharashtra	1328928.50	
	0.00		Central Bank of India	469284.80	
			JDCC Salary A/c	12778.60	
			Union Bank of India	88953.00	1903061.90
SCHOLARSHIP & FREESHIP	21363.00				
Add During the Year	0.00				
Loss During the Year	21363.00	21363.00			
	0.00				
UNIL EXAM FEES	412795.00		INCOME & EXPENDITURE ACCOUNT		
Add During the Year	0.00		Balance as per last B/S	2557492.14	
Loss During the Year	412795.00	412795.00	Add deficit as per -		
	0.00		Income & expenditure	-375009.16	2182482.98
Junior College Account	505113.27				
Add During the Year	674847.00				
Loss During the Year	1179960.27	1142880.27			
	37080.00				
BANK BALANCE					
JDCC Non Salary		414.00			
SALARY PAYABLE		108136.00			
<b>TOTAL</b>		<b>24137313.36</b>	<b>TOTAL</b>		<b>24137313.36</b>



No. 6 extracted from Budgets  
PLACE JALGAON

DATE = 3 FEB 2017

*Appasaheb R.S. Garud*  
Appasaheb R.S. Garud Art's  
Commerce & Science College  
Shendurni-424204, Tal.Jamner

FOR RAVINDRA CHHAJER & Co.  
CHARTERED ACCOUNTANTS

*R.Chhajer*  
PARTNER



*Appasaheb R.S. Garud*  
PRINCIPAL

Appasaheb R.S. Garud Art's  
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